

## **SR Technics and Thomson Airways sign five year component contract**

Zurich, July 21, 2010

SR Technics has signed an Integrated Component Solutions (ICS) contract with Thomson Airways, the UK's third largest airline serving 72 destinations worldwide.

Under the contract, which runs until 2015, SR Technics will provide component services for a total of 45 aircraft in the Thomson fleet; 29 Boeing 757 and 16 Boeing 767.

SR Technics is part of Mubadala Aerospace's global MRO network which also includes the Middle East's largest independent MRO provider, Abu Dhabi Aircraft Technologies (ADAT).

The component services contract encompasses exchange, maintenance, repair, logistics and component management services. An integral part of the service package is the provision of dedicated component consignment stocks and access to SR Technics' component pool stocks on a flight hour basis.

The agreement further strengthens the relationship between SR Technics and Thomson Airways. "We are delighted that Thomson Airways continues to place its confidence in SR Technics with this new contract for its Boeing fleet," says James Stewart, Chief Executive Officer at SR Technics. "We see this agreement as confirmation of the high quality standards that we have delivered in the past and we look forward to continuing our support of the Thomson Airways in the future."

Fraser Ellacott, Director of Engineering at Thomson Airways said: "It is critical for us to have high quality MRO suppliers that maintain our fleet to the highest standards and in a cost effective manner. The new contract with SR Technics represents an important partnership for us."

SR Technics is based in Zurich and works in close alignment with its sister company Abu Dhabi Aircraft Technologies (ADAT) which shares the parent company Mubadala Aerospace. The two MRO (maintenance, repair and overhaul) companies are central to Mubadala Aerospace's plans to establish a global MRO network hub in Abu Dhabi that covers the entire MRO value chain including engine, component and airframe capability.

Both companies work in partnership with Mubadala Aerospace's Sanad Aero Solutions which provides leasing and management of spare components and engines to the global airline industry. Sanad Aero Solutions provides innovative opportunities for airlines to monetize existing assets, secure inventory solutions required to support fleet growth and access a broad spectrum of world class MRO and technical service solutions offered by Mubadala Aerospace's global MRO network.

ENDS



SR Technics is attending the Farnborough International Airshow from July 19 – 23 and welcomes visitors at stand D9, hall 4. To schedule an appointment, please contact Claudia Walter (+41-79 834 86 66).

For further information please contact:

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**About SR Technics**

SR Technics is one of the world's leading independent providers of technical services for the civil aviation sector. The SR Technics Group offers its customer airlines comprehensive and totally-tailored solutions for the technical support and management of their aircraft fleets, engines and components. With its head office at Zurich Airport, SR Technics provides its services to about 500 airline customers through an extensive network of international operations and sales offices in Europe, Asia and the Middle East. SR Technics is majority owned by Mubadala Development Company. For further information please visit [www.srtechnics.com](http://www.srtechnics.com).